

S&P Preferred Stock Indices Consultation Results

NEW YORK, JUNE 28, 2017: S&P Dow Jones Indices has conducted a consultation with members of the investment community on potential changes to the S&P Preferred Stock Indices.

Please note S&P Dow Jones Indices will not make changes to the volume eligibility factor for the S&P U.S. Preferred Stock Index and S&P International Preferred Stock Index at this time.

In addition, S&P Dow Jones Indices will implement the following methodology change for the S&P International Preferred Stock Index, effective prior to the market open on Monday, July 24, 2017, in conjunction with the July 2017 rebalancing.

Change	Methodology	
	Previous	Updated
S&P International Preferred Stock Index Market Capitalization Requirement	Preferred stocks must have a full market capitalization of at least US\$ 100 million. Current constituents with full market capitalization of at least US\$ 75 million remain eligible for continued index inclusion.	Preferred stocks must have a full market capitalization of at least US\$ 125 million. Current constituents with full market capitalization of at least US\$ 100 million remain eligible for continued index inclusion.

While the consultation feedback was generally favorable for the proposed changes, these decisions were made after careful review of both the feedback and the SEC continued listing requirements.

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

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