

Dow Jones Brookfield Infrastructure Indices

NEW YORK, MAY 19, 2017: This consultation is now closed. For results, please click [here](#).

For more information about S&P Dow Jones Indices, please visit www.spdji.com.

S&P Dow Jones Indices
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Dow Jones Brookfield Infrastructure Indices

NEW YORK, APRIL 12, 2017: S&P Dow Jones Indices is conducting a consultation with members of the investment community on potential changes to the Dow Jones Brookfield Infrastructure Indices.

The indices are designed to measure the stock performance of companies worldwide that are owners and operators of pure-play infrastructure assets. The following proposed changes are under consideration:

Proposed Change	Description
Change to Estimated Cash Flows Derived from Pure-Play Infrastructure Assets	<p>S&P Dow Jones Indices proposes adding an eligibility buffer rule for current index constituents. S&P Dow Jones Indices is considering two options for this:</p> <ol style="list-style-type: none">1. Current index constituents meeting all other eligibility requirements will remain eligible for index inclusion if at least 60% of estimated cash flows are derived from pure-play infrastructure assets. Non-constituents must continue to meet the existing threshold of at least 70% in order to qualify for index inclusion.2. Current index constituents meeting all other eligibility requirements will remain eligible for index inclusion if at least 65% of estimated cash flows are derived from pure-play infrastructure assets. Non-constituents will have to meet an increased threshold of at least 75% in order to qualify for index inclusion.
Change to Rebalancing Reference Date Schedule	<p>S&P Dow Jones Indices proposes changing the rebalancing reference dates from the last trading day of February, May, August and November to the third Friday of February, May, August and November.</p>
Change to Indicated Annual Dividend Yield Calculation	<p>S&P Dow Jones Indices proposes excluding stock dividends from the calculation of indicated annual dividend yield in constructing the Dow Jones Brookfield Global Infrastructure Composite Yield Index and Dow Jones Brookfield Infrastructure Yield ex MLP Index.</p>

QUESTIONS:

1. Do you agree with the proposed change to estimated cash flows derived from pure-play infrastructure assets? Do you prefer option 1 or 2?
2. Do you agree with the proposed change to the rebalancing reference date schedule?
3. Do you agree with the proposed change to the indicated annual dividend yield calculation for the Dow Jones Brookfield Global Infrastructure Composite Yield Index and Dow Jones Brookfield Infrastructure Yield ex MLP Index?
4. Do you have any other comments or feedback regarding the proposed changes outlined above?

Your participation in this consultation is important as we gather information from various market participants in order to properly evaluate your views and preferences. Your responses will be kept confidential. Please respond to this survey by **May 12, 2017**. After this date, S&P Dow Jones Indices will no longer accept survey responses. Prior to the Index Committee's final review, S&P Dow Jones Indices will consider the issues and may request clarifications from respondents as part of that review. Alternative options to the proposed questions after the deadline require that the consultation be re-opened to the public.

To participate in this consultation, please respond to S&P Dow Jones Indices at index_services@spglobal.com.

Please be advised that all comments from this consultation will be reviewed and considered before a final decision is made; however, S&P Dow Jones Indices makes no guarantees or is under any obligation to comply with any of the responses. The survey may result in no changes or outcome of any kind. If S&P Dow Jones Indices decides to change the index methodology, an announcement will be posted on our website.

Thank you for taking the time to complete this survey.

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ABOUT S&P DOW JONES INDICES

S&P Dow Jones Indices is the largest global resource for essential index-based concepts, data and research, and home to iconic financial market indicators, such as the S&P 500® and the Dow Jones Industrial Average®. More assets are invested in products based on our indices than based on any other provider in the world. With over 1,000,000 indices and more than 120 years of experience constructing innovative and transparent solutions, S&P Dow Jones Indices defines the way investors measure and trade the markets.

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